
BBS TRUSTEE TRAINING SEMINARS

TRUSTEE KNOWLEDGE AND UNDERSTANDING

The Pensions Act 2004 requires Trustees to have knowledge and understanding of the law relating to pensions and trusts, and the principles relating to the funding of occupational pension schemes and the investment of the assets. The law also requires Trustees to be conversant with the main documents that govern the pension scheme. This is known generally as “Trustee Knowledge and Understanding” or TKU. Following the rules introduced on 6 April 2006, all Trustees must fulfil the TKU requirements (new Trustees within six months of appointment). So TKU is a matter of priority for all Trustees.

If you take the opportunity to attend our courses you will be able to:

- demonstrate to your members that you properly approach your role;
- identify and manage any conflicts of interest you may face;
- instruct your professional advisers more effectively and efficiently;
- recognise the need for processes that will ensure the successful operation of your pension scheme;
- add to your confidence that you are acting in beneficiaries’ interests;
- appreciate the requirements of the Pensions Regulator.

You should, therefore, consider your own expertise and decide whether more training would help you. The Pensions Regulator has developed a free e-learning programme called the “Trustee Toolkit”, which can help trustees to identify and remedy any gaps in their knowledge. You may also wish to download the TKU syllabus from the Regulator’s website (www.thepensionsregulator.gov.uk/pdf/TKUindicativesyllabus2009.pdf) which sets out the scope of knowledge and understanding required by trustees.

HOW CAN BBS HELP?

As a supplement to e-learning, BBS provides formal training via a two-day course designed to cover the Pensions Regulator’s recently updated Indicative Syllabus, setting out the scope of knowledge and understanding expected of Trustees. The next such two-day course is to be held on 12 and 13 May 2010.

“Day 1” will cover the legal framework of pension schemes, the role of the Trustee, investment basics, defined benefit scheme funding principles and due process. It will be of particular benefit to new Trustees, as well as those who want to ensure that they remain fully aware of today’s highly regulated environment.

“Day 2” will cover the new defined benefit funding regime, winding-up and the Pension Protection Fund, defined contribution schemes, investment strategy, fund management and conversance with pension scheme documents. It will be of value to all current Trustees keen to expand their knowledge.

REGISTRATION

To register for the BBS course in May, please complete and return the slip(s) below for each attendee. Alternatively, please send an email to catherine.symonds@bbs-actuaries.co.uk to reserve your place on the course.

The sessions will be held at Engineers’ House, Clifton in Bristol. The charge for the course will be £295 (plus VAT) per attendee per full day including refreshment.

If the dates and location are not suitable for you, please let us know and we will endeavour to meet your needs. We can also provide more advanced training for Trustees based on the specific issues affecting their own pension arrangements – please feel free to discuss this with your usual BBS contact.

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BOOKING FORM

Date	Course	Tick preference
Wednesday 12 May 2010	Day 1 – Trustee Training	
Thursday 13 May 2010	Day 2 – Trustee Training	

Name of Attendee:

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Name of Pension Scheme:

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Contact Telephone:

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Contact Email:

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Contact Address:

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Signed:

Date:

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