



Press release

DICKIES APPOINTS BBS TO ADVISE ON PENSION SCHEME INVESTMENTS

Global work-wear brand turns to South West's leading firm of pension experts

The UK base of the world's largest manufacturer of work-wear has called on a Bristol firm of pension experts to provide investment advice on its final salary pension scheme.

Dickies, which has its UK base in the West at Midsomer Norton, appointed BBS Consultants & Actuaries, the South West's largest independent firm of pension advisers, to review its investment strategy for its occupational pension scheme.

Although Dickies is a large global firm its closed UK final salary scheme is relatively modest and provides, BBS believes, a good example of a smaller scheme taking action to identify and reduce its risks whilst it is in "run off".

Jude Bennett, Investment Consultant at BBS, said: "one of the key issues for those running closed workplace pension schemes will be how their investments can be set up to manage risk whilst still generating a decent return during the period in which the scheme is winding down.

"Because we have an experienced and knowledgeable investment team when Dickies came to us for help we were ideally-placed to provide pragmatic and sensible investment solutions."

Ends

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